



September 7, 2010

Re: David Wells / Wells Springs, Inc. – Letter of Recommendation

To Whom It May Concern,

It is a pleasure to write this letter of recommendation for David Wells and Wells Springs, Inc.

I have known David Wells for over ten years as both a professional colleague at Hines and as a service provider for me on a variety of projects at the Lionstone Group. David brings both a deep knowledge of process and appropriate, informed judgement to the often challenging world of Owner representation in real estate development and construction management.

We have enlisted David's services on a range of projects over the last several years ranging from large scale new construction to renovations of existing properties. In each of these engagements David has clearly defined the challenge, identified the risks, and managed the process to limit our risks and deliver solid results.

It is without hesitation that I offer this letter of recommendation for David Wells.

Sincerely,

A handwritten signature in dark ink, appearing to read "D. McKinnon", with a long, sweeping underline.

Douglas C. McKinnon
Principal
The Lionstone Group